FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10273**December 16, 1988

Appointment of Buffalo Branch Directors

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has reappointed Mary Ann Lambertsen a director of the Buffalo Branch of this Bank for a three-year term beginning January 1, 1989. In addition, the Board of Directors of this Bank has redesignated her Chairman of the Board of Directors of the Buffalo Branch for the year 1989. Mrs. Lambertsen, who is Vice President-Human Resources of Fisher-Price, Division of the Quaker Oats Company, East Aurora, N.Y., has been a director of the Branch and Chairman of the Branch Board since January 1986.

The Board of this Bank has appointed RICHARD H. POPP a director of the Buffalo Branch for a three-year term beginning January 1, 1989. Mr. Popp is the Operating Partner of Southview Farm, Castile, N.Y. On the Branch Board, he succeeds Donald I. Wickham, President of Tri-Way Farms, Inc., Stanley, N.Y., who has been a director of the Branch since January 1983.

The Board of this Bank has also appointed ROBERT G. WILMERS a director of the Buffalo Branch for a three-year term beginning January 1, 1989. Mr. Wilmers is Chairman of the Board of Manufacturers and Traders Trust Company, Buffalo, N.Y. On the Branch Board, he succeeds R. Carlos Carballada, President and Chief Executive Officer of Central Trust Company, Rochester, N.Y., who has been a director of the Branch since January 1986.

E. GERALD CORRIGAN,

President.